

KEY FACTS ABOUT *myRA*[®]

An easy way to start saving for retirement

- The U.S. Department of the Treasury's *myRA* (*my* Retirement Account) was designed to make it easy for people to start saving for retirement.
- *myRA* costs nothing to open and has no fees.
- There are no minimum contribution requirements or complicated investment options with *myRA*.
- *myRA* could be a good option for you if you don't have access to a retirement savings plan at work or haven't found an easy way to save.

***myRA* is simple – You take control**

- You can set up automatic contributions from your paycheck or your savings or checking account.
- If you change jobs, the account stays with you. It's not tied to a single employer, so you can even contribute to it from multiple jobs.
- You pay no tax and penalty for withdrawing the money you put in, and you can access your contributions any time should you need to.
- You can withdraw interest you've earned without tax and penalty under certain conditions.¹

***myRA* is safe – No need to worry about your investment**

- No risk of losing money
- The investment is backed by the U.S. Treasury.
- The *myRA* investment safely earns interest at the same rate as investments in the Government Securities Fund available to federal employees.¹

***myRA* is affordable – Fits your budget with no costs or fees**

- It costs nothing to open the account and it has no fees.
- There's no minimum account balance and no minimum contributions.
- You contribute an amount you choose (\$2, \$20, \$200 – whatever fits your budget, up to \$5,500 per year for most contributors!).²
- You can enjoy the tax advantages this type of investment brings.²

What else should you know about *myRA*?

- *myRA* is a Roth IRA² – a popular retirement savings tool with certain tax advantages:
 - If you earn an annual income below \$131,000 if single, or below \$193,000 if married filing jointly, this could be for you.²
 - You can contribute up to \$5,500 per year, (or \$6,500 per year if you will be 50 years of age at the end of the contribution year).²
- *myRA* can be transferred or rolled over to other Roth IRA accounts.
 - At any time, you can choose to transfer or roll over your *myRA* into a private-sector Roth IRA where you can continue to grow your savings.
 - You can have a maximum account balance of \$15,000, or a lower balance for up to 30 years, and when either of those limits is reached, savings will be transferred into a private-sector Roth IRA.

Getting started with *myRA*

myRA makes it easy to sign up and start saving. It only takes a few minutes.

1. Open your *myRA* account at **myRA.gov**
2. Fund your account through your paycheck, checking or savings account, or federal tax refund
3. Access your account online and watch your savings grow

What you need to open a *myRA* account

- Social Security number³
- Driver's license, state ID, U.S. passport, or military ID
- Name and birth date of at least one beneficiary (the person to inherit your account)

Start saving with *myRA* today

Open an account online at **myRA.gov** or call **855-406-6972** to speak with a *myRA* representative.

¹Withdraw interest earned without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home. The Government Securities Fund had an average annual return of 3.19% over the ten-year period ending December 2014.

²Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of earnings. Limits listed are for 2015 and may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, go to **myRA.gov/roth-ira**.

³You can also open an account using an ITIN (Individual Tax Identification Number), but only by contacting *myRA* customer support at **855-406-6972** or **TTY/TDD 855-408-6972** or International **1-414-365-9616**.